



# Where East Meets West

*Addressing poverty housing  
in the second poorest country in Europe*



# Republic of Macedonia

- *Small, landlocked country*
- *Crossroad on the Balkans*
- *Middle of nowhere*
- *Oasis of peace*
- *Gunpowder barrel*



# Poverty Update

- *GDP per capita 1,940 USD*
- *Average salary 236 USD per month*
- *30% live below the national poverty line*
- *36% unemployed*





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# Housing

- *110,000 homes need immediate reconstruction, due to unhealthy and indecent living conditions:*
- *Lack of sanitation*
- *Leaking roofs*
- *Unsafe construction*



# What HFH Does?

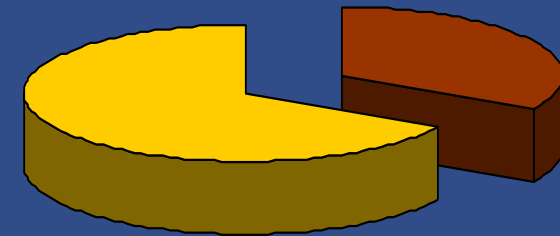
- *Reconstruction and renovation of the substandard homes, through provision of micro-loans*
- *In partnership with a microfinance institution, local affiliation of Opportunity International*





# The Partnership

- *Both partners contribute to the jointly established Home Improvement Fund*
- *Opportunity contributes twice of HFH Macedonia's input*



■ HFH Macedonia  
■ Opportunity International



# Program's Goal

- *To address poverty housing in Macedonia on a scale larger than the traditional Habitat program*
- *Annual projection of 60 reconstructions*



# Responsibilities

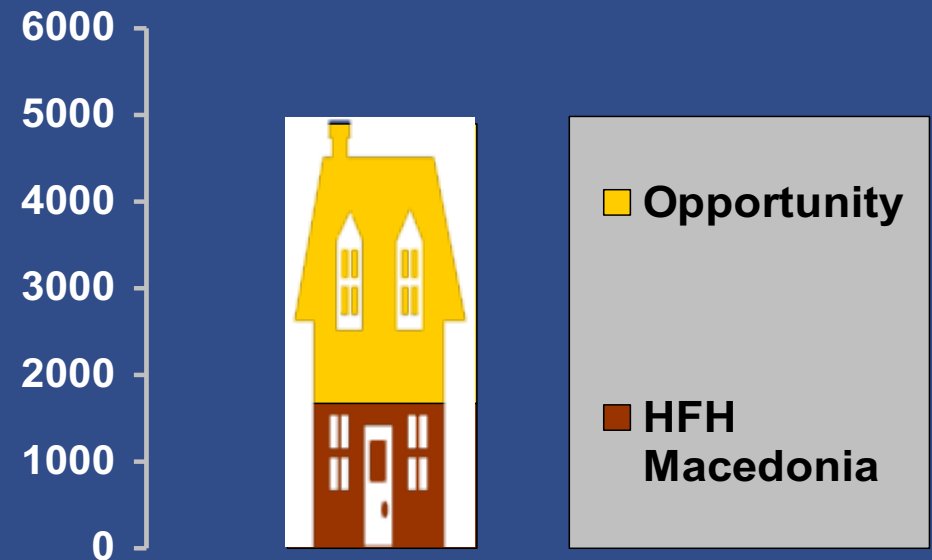
- *HFH Macedonia determines the target group, their poverty status and need*
- *Opportunity does screening of their financial reliability*





# Reconstruction costs

- *Range between 2,400 and 5,000 USD per home*
- *Of which HFH Macedonia contributes 800 to 1,666 USD*

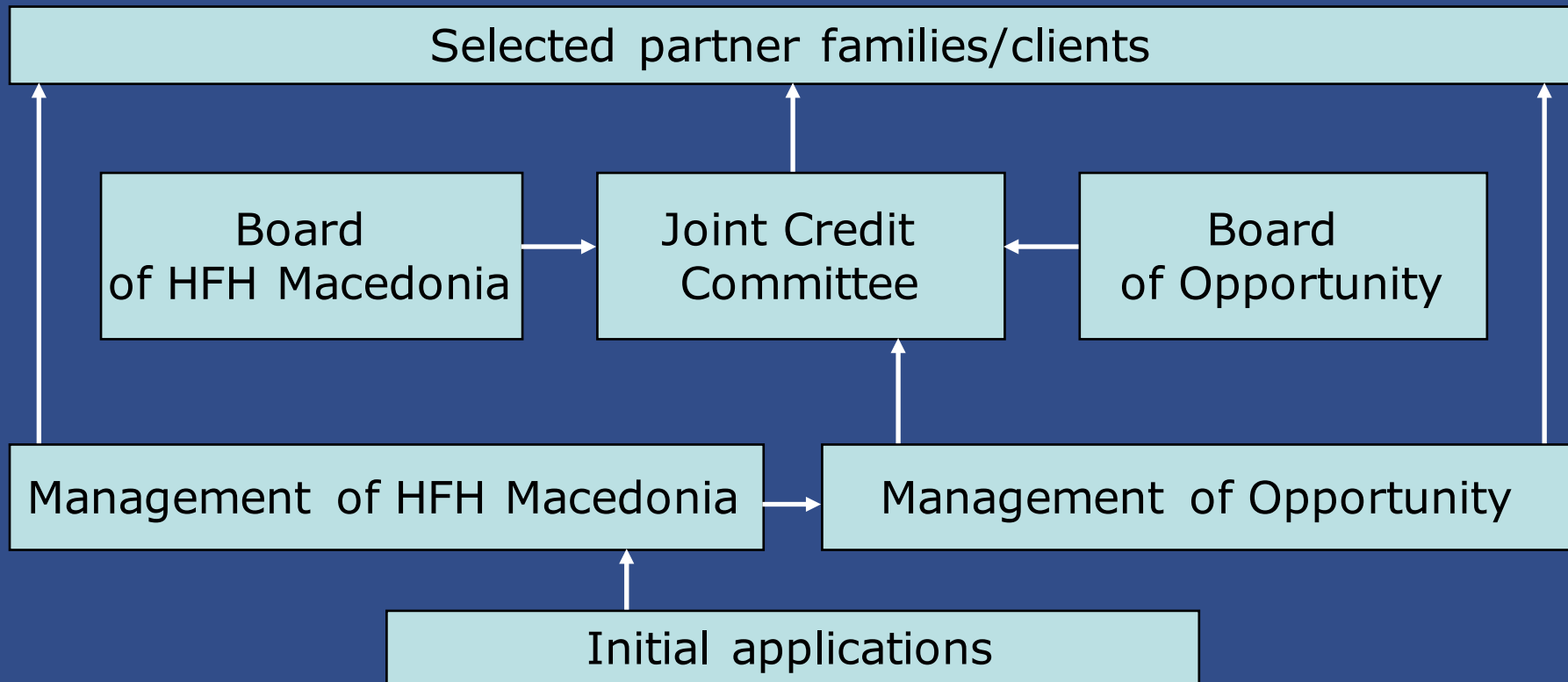


# Innovative Components

- *Faster turnover of the funds*
- *Guaranteed repayment*
- *Interest rate higher than the inflation rate*
  
- *Counselling and training (know-how) for the loan beneficiaries through accredited advisors*



# How It Works?





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# Up to Date

*Program started June 2005:*

- *13 reconstructions underway*
- *1 reconstruction completed*



# Our plans for 2006

- *To start new program with traditional construction operations, including GV teams*
- *To complete 4 new homes a year after the construction begins*







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# How You Can Help?

*Recommend us to supporters!*

*Come and build with us!*

*Hold us in your prayers!*

*Thank You*

